

Understanding how financial considerations impact business decisions and strategy



Fundamentals of Business Finance Workshop Description

Overview

Understanding how money is made is important for everybody. Financial reports are reviewed and explored relative to decision making and business strategies. Financial ratios are explained, as are the ways in which participants can contribute to them.

Objectives

Upon completion of this workshop participants will be able to:

- Understand what accounting is.
- Identify the components of a balance sheet.
- Interpret an income statement.
- Understand the statement of cash flow and its importance.
- Explain and compute basic financial ratios.
- Understand key performance indicators and the balanced scorecard.

Learning Methods and Delivery

Fundamentals of Business Finance utilizes the latest in adult learning methodology including large and small group discussion, case activities and individual application.

Fundamentals of Business Finance is delivered by Prism Learning Solutions facilitators.

Workshop Outline

- What Accounting Is
- Overview of Financial Statements
- Classification of Cash Flows
- Elements of the Balance Sheet
- Elements of the Balance Sheet: Assets
- Elements of the Balance Sheet: Liabilities
- Elements of the Balance Sheet: Stockholder's Equity
- Relationships Among Financial Statements
- Decision Making and Accounting Ratios
- Decision Making and Accounting Ratios: Liquidity
- Decision Making and Accounting Ratios: Activity
- Decision Making and Accounting Ratios: Profitability
- Decision Making and Accounting Ratios: Market
- Balanced Scorecard

Target Audience

Managers and supervisors

Learning Time

3 hours

Class Size

Typical class size 12 to 20



30700 Telegraph Road, Suite 4566
Bingham Farms, MI 48025
Phone 248.258.0026 Toll Free 866.313.6740
Fax 248.258.0343

www.prismlls.com