



Budgeting: Key principles
and terminology

Understanding Budgeting Principles Workshop Description

Overview

This workshop will help participants understand key principles and terminology of budgeting. Basic elements of product costing will be explored. Participants will also learn the effect of operating and other projections on cash flow. Participants will also identify ways they can help achieve budget-related goals.

Objectives

Upon completion of this workshop participants will be able to:

- Understand the role of budgeting as it relates to implementing corporate strategy.
- Learn basic elements of product costing.
- Identify product cost classifications.
- Understand use of standards in product costing.
- Be familiar with the interpretation of variances into price or efficiency.
- Understand the effect of operating and other projections on cash flow.
- Understand the budgeting process, setting strategic goals and one's own role in helping to achieve those objectives.

Learning Methods and Delivery

Understanding Budgeting Principles utilizes the latest in adult learning methodology including large and small group discussion, a case study, and individual application.

Understanding Budgeting Principles can be delivered by our facilitators or certified client facilitators.

Target Audience

Employees with basic budgeting responsibilities

Learning Time

3 hours

Class Size

Typical class size 12 to 20



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